

Message Text

UNCLASSIFIED

PAGE 01 TEGUCI 02063 282223Z

ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 /023 W
-----099610 291943Z /65

R 282112Z APR 78

FM AMEMBASSY TEGUCIGALPA
TO USDOC WASHDC
INFO SECSTATE WASHDC 0219

UNCLAS TEGUCIGALPA 2063

E.O. 11652: N/A
TAGS: BBSR, HO
SUBJ: WTDR/FTI: INVERSIONES Y CREDITOS, S.A.

REF: USDOC 08038

1. HONDURAS

OFFICE USE: 2. 215 3. NONE 4. 01

5. INVERSIONES Y CREDITOS, S.A.

6. APARTADO POSTAL 267; CARRETERA A CHAMELECON

7. SAN PEDRO SULA, CORTES

8. CONTACT: MARIE A. CASTILLO

9. TITLE: GENERAL MANAGER

10. PHONE: 521803 11. TELEX: 5515 EXMIRA HT

12 CABLE: EXMIRA

13. ESTABL: 1977 14. EMPL: 6 15. SIZE: MEDIUM

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16. REPUTATION: Y-GOOD 17. RPT DATE: 04/78

OFFICE USE: 18. N/A 19. N/A 20. X 21. N/A 22. 49

23A. 51530/4 EXP COFFEE

23B. 61310/9 AGRICULTURAL CREDIT INSTITUTION

23C. 67110/9 HOLDING COMPANY

24. FOREIGN SALES: UNITED STATES 50 PERCENT, EUROPEAN COMMON MARKET 30 PERCENT AND JAPAN 20 PERCENT.

25. FINANCIAL REFS: BANCO FINANCIERA HONDURENA, S.A. 5A. AVE S.O. 4, SAN PEDRO SULA, BANCO HIPOTECARIO S.A., PLAZA BANCO HIPOTECARIO, BLVD MORAZAN, SAN PEDRO SULA; AMERICAN EXPRESS INTERNATIONAL BANKING CORP., P.O. BOX 740, NEW YORK, N.Y. 10008; THE HIBERNIA NATIONAL BANK IN NEW ORLEANS, P.O. BOX 61540, NEW ORLEANS, LA. 60161; IRVING TRUST CO., 1 WALL ST., NEW YORK, N.Y. 10015

26. TRADE REFS: SPRAGUE & RHODES, 99 WALL ST., NEW YORK N.Y. 10005; DREXEL BURHAM & CO., 60 BROAD, NEW YORK, N.Y. 1004; LONRAY, INC., 77 WATER ST., NEW YORK, N.Y. 10601.

27. FOREIGN FIRMS REPRESENTED: NONE

28. POST EVALUATION: THIS FIRM WAS RECENTLY ESTABLISHED TO MAKE CAPITAL INVESTMENTS IN OTHER COMPANIES AND GRANT AGRICULTURAL CREDITS, PRINCIPALLY TO COFFEE EXPORTING FIRMS. THE FIRM HAS A WORKING UNCLASSIFIED

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CAPITAL OF \$2.5 MILLION. ITS OFFICE ARE LOCATED IN SAN PEDRO SULA. INCRESA IS A HOLDING COMPANY OF EXPORTADORA MIRAFLORES, S.A., SULA EXPORT S.A. (COFFEE EXPORTERS), AND IVERSIONES GUAYMURAS (HOTEL PROJECT). LOCAL CREDIT SOURCES REPORT SATISFACTORY EXPERIENCE ON LOANS IN THE MEDIUM SEVEN FIGURES. THE FIRM'S MAJOR STOCKHOLDERS ARE MARCO A. CASTILLO, MARIO A. CASTILLO, DIANA M. CASTILLO, ARGENTINA DE CASTILLO, MAX RUBISTEIN, JOSE BRANDEL AND LEONEL MEJIA, ALL WELL KNOWN HONDURAN BUSINESSMEN. THE EMBASSY CONSIDERS COMPANY A SATISFACTORY TRADE CONTACT FOR U.S FIRMS.

29. PREP: HARRIETTE CASTILLO APPR: MARGARET KRONHOUT JARAMILLO

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NNN

Message Attributes

Automatic Decaptoning: X

Capture Date: 01 jan 1994

Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a

Control Number: n/a

Copy: SINGLE

Draft Date: 28 apr 1978

Decapton Date: 01 jan 1960

Decapton Note:

Disposition Action: n/a

Disposition Approved on Date:

Disposition Case Number: n/a

Disposition Comment:

Disposition Date: 01 jan 1960

Disposition Event:

Disposition History: n/a

Disposition Reason:

Disposition Remarks:

Document Number: 1978TEGUCI02063

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Drafter: n/a

Enclosure: n/a

Executive Order: N/A

Errors: N/A

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Litigation Codes:

Litigation History:

Locator: TEXT ON-LINE, ON MICROFILM

Message ID: 3f2b54a9-c288-dd11-92da-001cc4696bcc

Office: ACTION ARA

Original Classification: UNCLASSIFIED

Original Handling Restrictions: n/a

Original Previous Classification: n/a

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Reference: n/a

Retention: 0

Review Action: RELEASED, APPROVED

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Review Withdrawn Fields: n/a

SAS ID: 2886612

Secure: OPEN

Status: NATIVE

Subject: WTDR/FTI: INVERSIONES Y CREDITOS, S.A.

TAGS: BBSR, HO

To: COM

Type: TE

vdkgvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/3f2b54a9-c288-dd11-92da-001cc4696bcc

Review Markings:

Sheryl P. Walter

Declassified/Released

US Department of State

EO Systematic Review

20 Mar 2014

Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014